Austin ranks No. 1 in a new survey of the best U.S. cities for launching a technology startup.

In the report by Pennsylvania-based Sungard Availability Services Capital Inc., Austin ranked No. 3 for the percentage of its workforce directly employed in a technology job, but No. 1 in its rate of new entrepreneurs. That lines up with research we published in April highlighting the Texas capital as the country's best locale to start a small business.

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New York City ranked No. 2 in the Sungard Availability Services survey, followed by Seattle, Denver and Atlanta. Notably, tech hub San Francisco ranked No. 6 and Houston ranked No. 10.

In March, a report found that Austin technology salaries have increased nearly 30 percent in the last nine years, showcasing the industry’s increasing influence in the city as well as the velocity of growth in the sector.
California-based career website Dice.com reported that the average Austin annual tech salary was $98,672 during 2015, highest in Texas and up from $76,605 in 2007. The average salary was $93,135 in 2014, equaling a 5.9 percent year-over-year rise.

Christopher Calnan covers technology, finance and clean energy for the Austin Business Journal. 

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